

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 514 - SB 535

February 18, 2011

SUMMARY OF BILL: Prohibits the Commissioner of Revenue from exercising any measures of enforcement, regarding a tax exemption or an exception for a taxpayer having not-for-profit status, until the taxpayer's appeal concerning a remedy is finally adjudicated.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Revenue, some tax collections could shift from one fiscal year to another fiscal year based upon when tax enforcement measures may be undertaken by the Department. Total tax collections will not change.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc